

Performance Results for 2018-19 Community Futures – Central Okanagan

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	Results as of 2018-19
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	17
2. Total number of local and regionally-based community strategic plans developed and/or updated	2
<i>Rural access to business development services</i>	
3. Total number of business training session participants	522
4. Total number of business advisory services	780
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$610,220
6. Total number of loans	13
7. Number of jobs created/maintained/expanded through lending ¹	51
Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CFDCCO is leading a collaborative to develop a for-profit Community Investment Corporation in the Interior of BC. CFDCCO, along with local Credit Unions, Foundations and other area CFDCs will invest up to \$2M to launch the fund in July 2019 with a goal to raise \$5M within the next 2-3 years. The patient capital that the fund will raise will help to leverage the CFDCCO loan funds and fund growth of our growing communities while balancing impact with finance in making decisions to invest. The new fund will also help educate the community in the importance of impact investing, B Corp goal setting and assessment and United Nations guiding principles in making decisions and running an impact oriented business.</p> <p>The CFDCCO will also continue to be a strong delivery agent of the Self Employment Program. During the fiscal year, transitioning the program to the new contract will take time to educate WorkBC how self employment works and how it can be used to creatively develop workforce capacity, worker availability and resiliency. After 27 years of continuous operation and over 1900 new business start-ups in the Central Okanagan, the Self Employment program continues to be important start-up business plan development program that promotes inclusiveness, community capacity building and generates alternate lending opportunities.</p>	

¹ Estimated at the time of lending